



**SEMIRARA  
MINING  
CORPORATION**

May 29, 2009

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
4<sup>th</sup> Floor, Philippine Stock Exchange Center  
Exchange Road, Ortigas Center, Pasig City

Attn.: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Re: Changes in shareholdings of a Principal Stockholder

Gentlemen:

Pursuant to the requirement under the Revised Disclosure Rules of the Philippine Stock Exchange, kindly be informed that DMCI Holdings, Inc., principal stockholder of Semirara Mining Corporation (the "Corporation" or "SCC") has furnished the Corporation of its acquisition of SCC shares as follows:

<u>Acquisition Date</u>	<u>No. of Shares</u>	<u>Unit Price (Pesos)</u>	<u>Total Cost (Pesos)*</u>
May 22, 2009	490,100	39.4929	19,355,470.29
	5,000	39.5000	197,500.00
May 25, 2009	1,000	39.0000	39,000.00
	997,900	39.5000	39,417,050.00
May 26, 2009	800,000	39.4951	31,596,080.00
	61,500	39.5000	2,429,250.00
May 27, 2009	10,000	41.0000	410,000.00
<b>Total</b>	<b>2,365,500</b>		<b>93,444,350.29</b>

\* *Exclusive of commission, charges and taxes.*

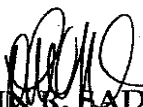
We hope that you find the foregoing in order.

Thank you.

Very truly yours,

**SEMIRARA MINING CORPORATION**

By:

  
**JOHN R. BADULLO**  
Corporate Secretary